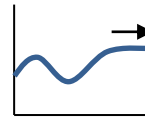




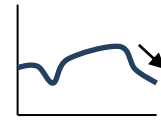
TYPES OF BANKS

- 1) **Building society:** A type of bank that is owned by its members. This bank is typically not for profit.
- 2) **Central bank:** A bank that manages the monetary system for the government. This bank can have the responsibility to fix national interest rates.
- 3) **Commercial bank/merchant bank:** A type of bank that specializes in providing advice, loans and investment products to businesses.
- 4) **Cooperative bank/ (Credit unions in the USA):** A bank that is owned by its members. This bank is typically not for profit.
- 5) **E-bank:** A bank that exists exclusively online with no physical branches. This contrasts with a 'bricks and mortar' bank that offers a combination of physical branches and online services.
- 6) **Investment bank:** A bank that deals with large businesses especially in helping with sales of shares and bonds and in supporting mergers and acquisitions.
- 7) **Private bank:** A bank that specializes in very rich clients.
- 8) **Retail/High street bank:** A bank offering services to the public.

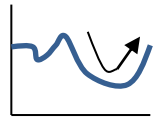
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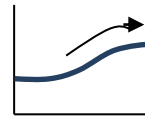
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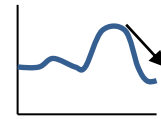
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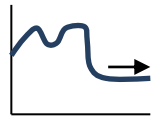
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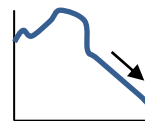
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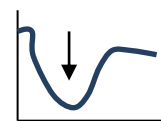
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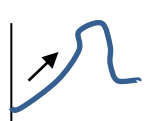
Steadied



Collapsed



Reach a low



Bullish market,
upward trend

'Friendship is like a bank account. You can't continue to draw on it without making deposits'

ABBREVIATIONS

ATM	Automated Teller/Telling Machine
c/f	carried forward
CGT	Capital Gains Tax
COD	Cash on Delivery
DCF	Discounted Cash Flow
ECU	European Currency Unit
EFT	Electronic Funds Transfer
EMS	European Monetary System
FT	Financial Times
GDP	Gross Domestic Product
IMF	International Monetary Fund
IRS	Internal Revenue Service
L/C	Letter of Credit
P&L	Profit and Loss
p.a.	per annum
PAYE	Pay As You Earn
PEP	Personal Equity Plan
PIN	Personal Identification Number
RPI	Retail Price Index
RRP	Recommended Retail Price
TESSA	Tax-Exempt Special Savings Account
UBR	Uniform Business Rate

USING MONEY



Cash point



Cheque book



Debit card



Direct debit



Electronic funds transfer (EFT)



Home-banking



Night safe



Paying-in slip



PIN number



Standing order



Statement



Withdrawal receipt